

Legislative Issue Brief – Streamlines Sales Tax



Catawba County Board of Commissioner's Legislative Goal

Support implementation of Streamlines Sales Tax

Background

Based on research, it is estimated that North Carolina loses at least \$300 million annually in unpaid sales tax collections, with local governments losing at least \$100 million. For Catawba County, the estimated loss is at least \$1.9 million per year (for comparison, 1 cent on the property tax rate generates \$1.5 million). While some opponents of remote sales tax collection may argue that the legislation results in a tax increase, these revenues are already due and payable to the State of North Carolina and local governments. For Catawba County, this uncollected revenue could provide much needed resources to fund required services without the need for property tax increases or could be used to reduce the property tax burden on citizens.

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